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PRESS RELEASE

Nickel Asia Corp. Elects Jose Isidro N. Camacho as Chairman; James J.K. Hung as Independent Director

BONIFACIO GLOBAL CITY, TAGUIG – Nickel Asia Corporation (NAC) announced today the election of Jose Isidro N. Camacho and James J.K. Hung as Director and Independent Director, respectively. Camacho was appointed by the Company's Board of Directors as its Chairman.

Camacho succeeds Gerard H. Brimo who has retired after serving in the Company for more than 15 years.

Camacho, a respected and recognized figure not only in the Philippine business circles but also abroad, is currently the Chairman of SunLife Canada (Philippines) and the University of Arts Singapore. He also holds senior advisory and independent directorships in other companies.

Camacho served briefly as Secretary of Energy in 2001 and thereafter, as Secretary of Finance until 2003. He also had a distinguished career in international banking spanning four decades. Camacho was formerly the Managing Director and Vice Chairman for Credit Suisse Asia Pacific from 2005-2022, Chief Country Officer for the Philippines at Deutsche Bank from 1999-2000, and had senior positions at Bankers Trust from 1979-1999 in several global financial centers.

Camacho graduated cum laude from De La Salle University with a bachelor's degree in mathematics. He received his master's in business administration with concentration in finance from Harvard University. In 2017, he was awarded an honorary degree of Doctor of Business Administration from Eastern Asia University, Thailand.

Hung, who now sits as an Independent Director of NAC, is also the Chairman of Asia Securities Global Group (Hong Kong) and Chairman of ASG Inspiration Lab (Singapore). A former Chairman of Asia Securities in Taiwan and Independent Director of Security Bank, Hung also served as a Director of Franklin Templeton Investment Fund in Luxembourg, Franklin Sealand Fund Management Co. Ltd. in Shanghai and other international funds. Hung also has an active interest in nickel, electric vehicles, and renewable energy.

Hung graduated from Babson College in Massachusetts with a master's degree in business administration, major in Finance.





About Nickel Asia Corp.

Nickel Asia Corp. (PSE: NIKL) is a diversified natural resources development company in the Philippines, comprising six operating and two exploratory mines and interests in the country's only two high-pressure acid leach (HPAL) plants and in a renewable energy subsidiary. At NAC, our aim is to contribute to sustainable national development by adopting our ESG roadmap in order to achieve the highest standards in the responsible utilization of our country's natural resources. Our mines produce two types of ore: saprolite and limonite. Our saprolite ore is used as feed for ferronickel and nickel pig iron smelters in Japan and China while most of our limonite ore is processed domestically by the Coral Bay and Taganito HPAL projects. Our renewable energy subsidiary aims to engage in power generation exclusively from renewable sources. In a short period of time, we have built up a portfolio of renewable energy service contracts across solar, wind and geothermal, which are at various stages of development. Through our operations and along with our partners of over 2,000 employees across communities, we aim to bring products that would move the world towards a progressive and sustainable future, always conscious of being stewards of the environments where we operate. Learn more at www.nickelasia.com and follow us on Twitter, Facebook, and LinkedIn.

