SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

- March 14, 2022
 Date of Report (Date of earliest event reported)
- 2. SEC Identification Number CS200811530 3. BIR Tax Identification No. 007-085-191
- 4. NICKEL ASIA CORPORATION

 Exact name of issuer as specified in its charter
- Philippines
 Province, country or other jurisdiction of incorporation

(SEC Use Only)
Industry Classification Code:

- 7. 28th Floor NAC Tower, 32nd Street, Bonifacio Global City, Taguig City
 Address of principal office
 1634
 Postal Code
- 8. (632) 7798-7622 Issuer's telephone number, including area code
- Not Applicable
 Former name or former address, if changed since last report
- 10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class

Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding

COMMON

13,630,850,117

11. Indicate the item numbers reported herein:

Item 9. Other Events

A. Extension of Term of Mineral Production Sharing Agreement No. 012-92-VIII

Nickel Asia Corporation (the "Company") discloses that its wholly-owned subsidiary, Hinatuan Mining Corporation ("HMC") received on 14 March 2022 a copy of the Order dated 02 March 2022 issued by Department of Environment and Natural Resources ("DENR") Acting Secretary Jim O. Sampulna (i) extending the first 25-year term of Mineral Production Sharing Agreement No. 012-92-VIII between the Republic of the Philippines and HMC ("MPSA No. 012-92-VIII") for fifteen (15) years from 02 March 2022; and (ii) lifting the suspension of HMC's operations in the area covered by MPSA No. 012-92-VIII. MPSA No. 012-92-VIII covers a 1,165-hectare area in Manicani Island, Guiuan, Eastern Samar.

B. Renewal of Mineral Production Sharing Agreement No. 078-97-XIII

On 14 March 2022, Cagdianao Mining Corporation (CMC), also a wholly owned subsidiary of the Company, received the 02 March 2022 Order of the MGB Central Office renewing Mineral Production Sharing Agreement No. 078-97-XIII (MPSA No. 078-97-VIII) between the Republic of the Philippines and East Coast Mineral Resources Co., Inc. (ECMRCI) for another 25 years from the expiration of the first 25-year term on 19 November 2022 under the same terms and conditions and subject to compliance by ECMRCI/CMC with all relevant issuances of the MGB and/or DENR. MPSA No. 078-97-XIII covers a 697.0481-hectare area in Valencia, Cagdianao, Province of Dinagat Islands. ECMRCI authorized CMC to undertake mineral exploration, development, and utilization activities under MPSA No. 078-97-XIII pursuant to a Memorandum of Agreement (MOA) dated 14 December 1998 and Supplemental Agreement dated 20 May 1999 between them (collectively, the "ECMRCI-CMC Agreements"). The ECMRCI-CMC Agreements were valid for a period of 10 years reckoned from the date of the approval of MPSA No. 078-07-VIII. The EMRCI-CMC Agreements were approved by the DENR in 2000. ECMRCI and CMC later amended the terms of the ECMRCI-CMC Agreements and provided for an automatic renewal thereof for another 25 years, or from 2022 to 2047.

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

NICKEL ASIA CORPORATION Issuer

14 March 2022 Date

By:

GEORGINA CAROLINA Y. MARTINEZ

Senior Vice President - Corporate Support Services and Compliance, Chief Compliance Officer, Chief Governance Officer, and Assistant Corporate Secretary