

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
Jan 16, 2023
2. SEC Identification Number  
CS200811530
3. BIR Tax Identification No.  
007-085-191-000
4. Exact name of issuer as specified in its charter  
NICKEL ASIA CORPORATION
5. Province, country or other jurisdiction of incorporation  
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
28th Floor NAC Tower, 32nd Street, Bonifacio Global City, Taguig City  
Postal Code  
1634
8. Issuer's telephone number, including area code  
(632) 7798-7622
9. Former name or former address, if changed since last report  
Not Applicable
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	13,630,850,117

11. Indicate the item numbers reported herein  
Item 9.

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*

# Nickel Asia Corporation

## NIKL

**PSE Disclosure Form 4-30 - Material Information/Transactions**  
**References: SRC Rule 17 (SEC Form 17-C) and**  
**Sections 4.1 and 4.4 of the Revised Disclosure Rules**

**Subject of the Disclosure**

Investment of Additional Php2.92 billion in Emerging Power, Inc.

**Background/Description of the Disclosure**

At the meeting of the Board of Directors of Nickel Asia Corporation (the "Company") held on January 16, 2023, the Board of Directors approved the Company's additional investment of Php2.92 billion in its renewable energy subsidiary, Emerging Power, Inc. (EPI) through a subscription to additional common shares of EPI. EPI shall utilize the additional investment for the following purposes: (i) EPI's operations; (ii) operating expenses of EPI affiliate, Biliran Geothermal Incorporated; (iii) operating expenses of EPI subsidiary, Mindoro Geothermal Power Corporation; (iv) EPI's investments in the projects of its other subsidiaries; and (v) EPI's investments in Greenlight Renewables Holdings, Inc., its joint venture with Shell Overseas Investments B.V.. With this additional investment, the Company's equity ownership in EPI will increase to 95.8%.

**Other Relevant Information**

None.

**Filed on behalf by:**

<b>Name</b>	Georgina Carolina Martinez
<b>Designation</b>	Senior Vice President - Compliance and Corporate Services, Chief Compliance Officer, Assistant Corporate Secretary