The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

Nickel Asia Corporation NIKL

PSE Disclosure Form 17-14 - Annual Verification of the Mines and Geosciences Bureau Reference: Section 17.14 of the Revised Disclosure Rules

Subject of the Disclosure

Annual Verification by the Mines and Geosciences Bureau of Nickel Asia Corporation's Affiliates' Mining Claims

Description of the Disclosure

Annual Verification by the Mines and Geosciences Bureau of Nickel Asia Corporation's Affiliates' Mining Claims

List of valid and subsisting mining properties

- 1. MPSA No. 078-97-XIII-SMR, covering an area located in Cagdianao, Dinagat Islands, in favor of East Coast Mineral Resources Company, Inc., with whom the affiliate of NAC, Cagdianao Mining Corporation, has an existing operating agreement in relation to said MPSA;
- 2. MPSA No. 258-2007-II, covering an area located in Dinapigue, Isabela, in favor of NAC's affiliate, Dinapigue Mining Corporation;
- 3. MPSA No. 246-2007-XIII-SMR, covering an area located in Tagana-an, Surigao Del Norte, in favor of NAC's affiliate, Hinatuan Mining Corporation ("HMC");
- 4. MPSA No. 012-92-VIII, covering an area located in Manicani Island, Guiuan, Eastern Samar, in favor of HMC;
- 5. MPSA No. 114-98-IV Amended I and MPSA No. 213-2005-IVB, covering areas located in Rio Tuba, Bataraza, Palawan and Sandoval, Bataraza, Palawan, respectively, in favor of NAC's affiliate, Rio Tuba Nickel Mining Corporation; and 6. MPSA No. 266-2008-XIII-SMR (Amended), covering an area located in Claver, Surigao del Norte, in favor of NAC's affiliate, Taganito Mining Corporation.

List of valid mining claims/leases, including a disclosure of all liens/encumbrances

- 1. MPSA No. 078-97-XIII-SMR, covering an area located in Cagdianao, Dinagat Islands, in favor of East Coast Mineral Resources Company, Inc., with whom the affiliate of NAC, Cagdianao Mining Corporation, has an existing operating agreement in relation to said MPSA;
- 2. MPSA No. 258-2007-II, covering an area located in Dinapigue, Isabela, in favor of NAC's affiliate, Dinapigue Mining Corporation;
- 3. MPSA No. 246-2007-XIII-SMR, covering an area located in Tagana-an, Surigao Del Norte, in favor of NAC's affiliate, Hinatuan Mining Corporation ("HMC");
- 4. MPSA No. 012-92-VIII, covering an area located in Manicani Island, Guiuan, Eastern Samar, in favor of HMC;
- 5. MPSA No. 114-98-IV Amended I and MPSA No. 213-2005-IVB, covering areas located in Rio Tuba, Bataraza, Palawan and Sandoval, Bataraza, Palawan, respectively, in favor of NAC's affiliate, Rio Tuba Nickel Mining Corporation; and 6. MPSA No. 266-2008-XIII-SMR (Amended), covering an area located in Claver, Surigao del Norte, in favor of NAC's affiliate, Taganito Mining Corporation.

Other Relevant Information

Please refer to the attached SEC Form 17-C with attached Certifications.