

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **December 23, 2025**

Date of Report (Date of earliest event reported)

2. SEC Identification Number **CS200811530** 3. BIR Tax Identification No. **007-085-191**

4. **NICKEL ASIA CORPORATION**

Exact name of issuer as specified in its charter

5. **Philippines**

Province, country or other jurisdiction
of incorporation

6. (SEC Use Only)

Industry Classification Code:

7. **28th Floor NAC Tower, 32nd Street, Bonifacio Global City, Taguig City 1634**
Address of principal office Postal Code

8. **(632) 7777-7622**

Issuer's telephone number, including area code

9. **Not Applicable**

Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of
the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON	13,931,125,094

11. Indicate the item numbers reported herein:

Item 9. Other Events

Nickel Asia Corporation discloses that its wholly owned subsidiary, Coral Pearl Developments Limited ("CPDL"), a British Virgin Islands company, has sold the aircraft used in its leasing business. This constitutes a sale of a substantial part of the assets of CPDL.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

NICKEL ASIA CORPORATION
Issuer

23 December 2025
Date

By:



GEORGINA CAROLINA Y. MARTINEZ

Senior Vice President - Compliance and Corporate Support Services,
Chief Compliance Officer, Chief Governance Officer, and
Assistant Corporate Secretary