SECURITIES AND EXCHANGE COMMISSION
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Company Information

SEC Registration No.: CS200811530
Company Name: Nickel Asia Corporation
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Company Type: Stock Corporation

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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. **August 6, 2026**
   Date of Report (Date of earliest event reported)

2. SEC Identification No. **CS200811530** 3. BIR Tax Identification No. **007-085-191**

4. **NICKEL ASIA CORPORATION**
   Exact name of issuer as specified in its charter

5. **Philippines** 6 [ ] (SEC Use Only)

   Province, country or other jurisdiction of incorporation — Industry Classification Code:

7. **28th Floor NAC Tower, 32nd Street, Bonifacio Global City, Taguig City 1634**
   Address of principal office Postal Code

8. **(632) 7777-7622**
   Issuer's telephone number, including area code

9. **Not Applicable**
   Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON	**13,931,125,094**

11. Indicate the item numbers reported herein:

Item 9. Other events

I. Novation by the Company to NAC Global Investments Pte. Ltd. of all of its rights and obligations under the Membership Interest Sale and Purchase Agreement

At the meeting of the Board of Directors (the "Board") of Nickel Asia Corporation (the "Company") held today, August 6, 2026, the Board approved the novation to its wholly-owned subsidiary in Singapore, NAC Global Investments Pte. Ltd. ("NAC Global"), of all the rights and obligations of the Company under the Membership Interest Sale and Purchase Agreement ("SPA") for the acquisition from Silk Road Resources Ltd. ("Silk Road") of 20% membership interest (share in contribution) in East Copper Production LLP ("East Copper"). Pursuant to the novation, the Company will be substituted by NAC Global as the buyer under the SPA, and the Company will cease to have and will be released from any and all obligations under the SPA. NAC Global will repay the Company the amount of USD10 million equivalent to the initial payment made by the Company to Silk Road, which initial payment was subject of the Company's disclosure on June 3, 2026.

II. Additional Investment of USD30.3 Million in NAC Global Investments Pte. Ltd.

The Board approved the Company's additional equity investment of USD30.3 million in NAC Global. NAC Global, which is intended to hold the Company's international investments, will utilize a portion of the additional investment as completion payment to Silk Road for the remaining USD20 million obligation for the acquisition of 20% membership interest in East Copper upon full and final satisfaction of all closing conditions under the SPA.

III. Transition of the Tagana-an Nickel Project from Commercial Operations to Final Mine Rehabilitation and Decommissioning

The Company discloses that the Tagana-an Nickel Project covered by Mineral Production Sharing Agreement ("MPSA") No. 246-2007-XIII-SMR (the "Tagana-an Project") of its wholly-owned subsidiary, Hinatuan Mining Corporation ("HMC"), is expected to have economically recoverable mineral reserves sufficient to sustain commercial mining operations only until the end of October 2026. In accordance with HMC's Final Mine Rehabilitation and Decommissioning Plan ("FMRDP") as approved by the Department of Environment and Natural Resources through the Mines and Geosciences Bureau, implementation of the activities under the FMRDP is scheduled to commence in January 2027. At this stage, the planned cessation of the commercial operations of the Tagana-an Project has no material impact to the Company's business or operations to be disclosed, and HMC will continue with the operations of its other mining project located at Manicani Island, Guiuan, Eastern Samar covered by MPSA No. 012-92-VIII. The Company will apprise the Exchange of any further developments on this matter.

Item 4. Retirement of Officer

The Company discloses the mandatory retirement of its Senior Vice President - Chief Security and Aviation Officer, Gen. (Ret.) Romeo T. Tanalgo, effective on September 6, 2026.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

NICKEL ASIA CORPORATION
Issuer

August 6, 2026
Date

By:

GEORGINA CAROLINA Y. MARTINEZ
Senior Vice President – Compliance and Corporate Support Services,
Chief Compliance Officer, Chief Governance Officer, and
Assistant Corporate Secretary