SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **November 12, 2026**
   Date of Report (Date of earliest event reported)

2. SEC Identification Number **CS200811530** 3. BIR Tax Identification No. **007-085-191**

4. **NICKEL ASIA CORPORATION**
   Exact name of issuer as specified in its charter

5. **Philippines** 6. [ ] (SEC Use Only)
   Province, country or other jurisdiction of incorporation
   Industry Classification Code:

7. **28th Floor NAC Tower, 32nd Street, Bonifacio Global City, Taguig City 1634**
   Address of principal office Postal Code

8. **(632) 7777-7622**
   Issuer's telephone number, including area code

9. **Not Applicable**
   Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON	**13,931,125,094**

11. Indicate the item numbers reported herein:

At the meeting of the Board of Directors (the "Board") of Nickel Asia Corporation (the "Company") held on November 12, 2026, the Board approved the following matters:

Item 9. Other events

I. **Declaration of Special Cash Dividends**

The Board declared special cash dividends at the rate of PhP0.07 per common share out of the Company's unrestricted retained earnings. The aforementioned special cash

dividends are payable on December 11, 2026 to the Company's stockholders of record as of December 3, 2026.

II. Sale of the Company's THPAL Shares

The Board approved the proposed sale to Sumitomo Metal Mining Co., Ltd. of the Company's entire shareholding in Taganito HPAL Nickel Corporation ("THPAL") consisting of 409,500,000 common shares and representing 10% of THPAL's total issued and outstanding capital stock, subject to the finalization of the definitive agreements as well as applicable closing conditions and regulatory requirements. A one-time provision for impairment resulting in a net impact of PhP1.99 billion was recognized, following the Board's approval to sell the Company's investment in THPAL.

III. Tax Strategy and Governance Policy

The Board approved the adoption of a group-wide Tax Strategy and Governance Policy (the "Tax Policy") to formalize its commitment to responsible and transparent tax practices. The Tax Policy establishes the framework for the Company's tax strategy, governance, compliance and transparency, including its dealings with tax authorities and government regulators. It also provides guidance on responsible taxation and transfer pricing and supports disclosures that go beyond minimum statutory requirements, where appropriate, to provide investors, regulators and other stakeholders with greater visibility into the Company's tax practices and tax risk profile.

Item 4. Organizational Changes

I. Appointment of Assistant Vice President - Corporate Communications and Risk Management

At the same meeting, the Board approved the appointment of Assistant Vice President - Corporate Communications and Risk Management, Ms. Ana Maria Victoria D. Coscolluela, effective on December 1, 2026. Ms. Coscolluela is a seasoned communications executive with over 20 years of cross-industry experience spanning oil and gas, renewable energy, telecommunications, IT, and manufacturing. She brings extensive expertise in corporate communications, crisis and issues management, regulatory and government affairs, stakeholder engagement, and internal communications.

II. Promotion of Mr. Edwin R. Casiano and Mr. Jessie A. Payuyo

The Board likewise approved the promotion of Mr. Edwin R. Casiano, from Assistant Vice President - Mining Business to Vice President - Mining Business, and Mr. Jessie A. Payuyo, from Assistant Vice President - Mining Finance and Business Performance to Vice President - Mining Comptrollership, effective January 1, 2027.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

NICKEL ASIA CORPORATION
Issuer

November 12, 2026
Date

By:

GEORGINA CAROLINA Y. MARTINEZ
Senior Vice President - Compliance and Corporate Support Services,
Chief Compliance Officer, Chief Governance Officer, and
Assistant Corporate Secretary