

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)

Mar 14, 2023

2. SEC Identification Number

CS200811530

3. BIR Tax Identification No.

007-085-191

4. Exact name of issuer as specified in its charter

NICKEL ASIA CORPORATION

5. Province, country or other jurisdiction of incorporation

Philippines

6. Industry Classification Code(SEC Use Only)

7. Address of principal office

28th Floor NAC Tower, 32nd Street, Bonifacio Global City, Taguig City

Postal Code

1634

8. Issuer's telephone number, including area code

(632) 7798-7622

9. Former name or former address, if changed since last report

Not Applicable

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	13,630,850,117

11. Indicate the item numbers reported herein

Item 9.

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

Nickel Asia Corporation

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PSE Disclosure Form 4-30 - Material Information/Transactions
References: SRC Rule 17 (SEC Form 17-C) and
Sections 4.1 and 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

(1) Approval for NAC to enter into a Suretyship Agreement with Security Bank Corporation to secure Emerging Power, Inc.'s PhP2.0 billion loan; and (2) Compliance with Compulsory Notification Requirements under Philippine Competition Act

Background/Description of the Disclosure

At the regular meeting of the Board of Directors of Nickel Asia Corporation ("Company") held on 14 March 2023, the Board approved the following matters:

1. Approval for NAC to enter into a Suretyship Agreement with Security Bank Corporation ("SBC") to secure additional PhP2.0 billion loan facility of Emerging Power Inc. ("EPI")

The Board of Directors approved the execution by the Company of a Suretyship Agreement with SBC to secure the additional PhP2.0 billion loan facility to be obtained by its subsidiary EPI from SBC. This amends the previous authorization given to the Company on 10 November 2022 to issue a guaranty in to secure the said loan in favor of EPI. As previously disclosed, the proceeds of the loan will be used to finance the Phase 4A (68MW) Subic solar power plant expansion of EPI's solar power subsidiary, Jobin-SQM Inc. ("JSI").

2. Compliance with Compulsory Notification Requirements under Philippine Competition Act

The Board also authorized the Company, as the ultimate parent entity of Greenlight Renewables Holdings, Inc. ("GRHI"), the joint venture company of EPI and Shell Overseas Investments B.V. ("SOIBV"), to comply with the compulsory notification requirement under the Philippine Competition Act in relation to the proposed acquisition by GRHI of the shares of a corporation authorized to establish and operate a solar power plant in the Visayas region.

Other Relevant Information

Please see attached Disclosure on SEC Form 17-C.

Filed on behalf by:

Name	Georgina Carolina Martinez
Designation	Senior Vice President - Compliance and Corporate Services, Chief Compliance Officer, Assistant Corporate Secretary