

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Nov 2, 2016
2. SEC Identification Number
CS200811530
3. BIR Tax Identification No.
007085191
4. Exact name of issuer as specified in its charter
NICKEL ASIA CORPORATION
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
28th Floor NAC Tower 32nd Street, Bonifacio
Postal Code
1634
8. Issuer's telephone number, including area code
+6327987622
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common (NIKL)	7,596,939,456

11. Indicate the item numbers reported herein
Item No. 9. Other Events

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

Nickel Asia Corporation

NIKL

PSE Disclosure Form 4-30 - Material Information/Transactions
References: SRC Rule 17 (SEC Form 17-C) and
Sections 4.1 and 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Receipt of the Official DENR Audit Report

Background/Description of the Disclosure

Further to our disclosures dated September 27, 2016 and October 3, 2016, we received yesterday, November 2, 2016, a copy of the official findings and recommendations of the audit conducted by the Department of Environment and Natural Resources (DENR) on one of our wholly owned subsidiaries, Hinatuan Mining Corporation (HMC). The DENR Audit Team cited alleged violations of two conditions in HMC's Environmental Compliance Certificate (ECC). These alleged violations and our responses are as follows:

Condition 1a: Provides that HMC shall "limit clearing of vegetation within planned areas to be mined and conducting revegetation/reforestation on idle lands in the site with endemic species to provide carbon sink and restore biodiversity" HMC has not conducted clearing of vegetation outside of the planned areas to be mined, and in addition, has rehabilitated 55 hectares of mined-out areas and has forested 368 hectares outside of mined-out areas that had no forest cover due to the poor soil condition. A total of 811,000 seedlings of various species including those endemic to the island was planted. Furthermore, HMC has planted 53 hectares of mangroves in coastal areas surrounding Hinatuan island with 236,000 propagules.

Condition 9: Recommends (underlying ours) that HMC commission an independent 3rd party auditor to undertake an environmental and safety audit. This condition is recommendatory, not mandatory. In any event the audits, which were part of the process for HMC to secure its ISO 14001 on Environmental Management Systems, was undertaken and HMC indeed obtained its ISO 14001 Certification in the 2nd quarter of 2016. HMC is now in the process of securing an ISO 45001 on Occupational Health and Safety Management. Furthermore, yet another environmental and safety audit was conducted by another independent 3rd party in the 3rd quarter of 2016, which audit has now been completed.

We further wish to state that the environmental standards of HMC is at par with Nickel Asia Corporation's (NIKL) other operations, namely Rio Tuba Nickel Mining Corporation (RTN), Taganito Mining Corporation (TMC), and Cagdianao Mining Corporation (CMC). The audit reports for NIKL's largest operations, RTN and TMC, have also been received and are positive.

We trust that you find the foregoing in order.

Other Relevant Information

None.

Filed on behalf by:

Name	Jose Roderick Fernando
Designation	Vice President

