



10 August 2012

PHILIPPINE STOCK EXCHANGE, INC.
3rd Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: **MS. JANET A. ENCARNACION**
Head, Disclosure Department

Gentlemen:

Please be informed that today, 10 August 2012, **Nickel Asia Corporation** (the "Company") received the approval of the Securities and Exchange Commission ("SEC") for the increase of its authorized capital stock from Php 800,000,000.00 to Php 2,139,700,000.00, supported by a 50% stock dividend, and the amendment of the Articles of Incorporation for such increase in authorized capital. As earlier disclosed, the increase in authorized capital and the 50% stock dividend were approved at the annual stockholders meeting held on 8 June 2012. Copies of the Certificate of Approval of Increase of Capital Stock and the Certificate of Filing of Amended Articles of Incorporation, with the Amended Articles of Incorporation, are attached.

The Record Date for the 50% stock dividend shall be **29 August 2012** pursuant to the SEC Order dated 10 August 2012. Payment Date shall be **24 September 2012**. The Company is seeking approval of the Philippine Stock Exchange for the listing of the stock dividend shares.

Very truly yours,

NICKEL ASIA CORPORATION

By:


BARBARA ANNE C. MIGALLOS
Corporate Secretary