

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)

Mar 13, 2020

2. SEC Identification Number

CS200811530

3. BIR Tax Identification No.

007-085-191-000

4. Exact name of issuer as specified in its charter

NICKEL ASIA CORPORATION

5. Province, country or other jurisdiction of incorporation

Philippines

6. Industry Classification Code(SEC Use Only)

7. Address of principal office

28th Floor, NAC Tower, 32nd Street, Bonifacio Global City, Taguig Ci

Postal Code

1634

8. Issuer's telephone number, including area code

(632) 7798-7622

9. Former name or former address, if changed since last report

N.A.

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	13,633,947,117

11. Indicate the item numbers reported herein

item 09. Other Events

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

Nickel Asia Corporation

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PSE Disclosure Form 4-30 - Material Information/Transactions
References: SRC Rule 17 (SEC Form 17-C) and
Sections 4.1 and 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Amendments to the 2018 Stock Option Plan

Background/Description of the Disclosure

At the meeting of the Board of Directors (the "Board") of Nickel Asia Corporation (the "Company") held on March 13, 2020, the Board approved the following amendments to the 2018 Stock Option Plan (the "2018 SOP"):

(1) increase in number of shares reserved for the exercise of options under the 2018 SOP to 375,000,000 shares; and
(2) inclusion of the Company's subsidiary, Cordillera Exploration Co., Inc. among the subsidiaries covered by the 2018 SOP.

These amendments will be submitted for approval of the stockholders at the Annual Meeting.

Other Relevant Information

None.

Filed on behalf by:

Name	Georgina Carolina Martinez
Designation	Senior Vice President - Compliance and Corporate Services