

# ***Stock Transfer Service, Inc.***

March 1, 2012

**Philippine Stock Exchange, Inc.**  
4<sup>th</sup> Floor, PSE Centre, Exchange Road  
Ortigas Center, Pasig City

**Attention:** **Ms. Janet A. Encarnacion**  
Head, Disclosure Department

**Subject :** **FOREIGN OWNERSHIP MONITORING REPORT**

Gentlemen:


In compliance with Section 17.13 of the Revised Disclosure Rules of the Philippine Stock Exchange, Inc. and the Memo for the Brokers dated on November 08, 2007, we report herewith the foreign ownership level of **Nickel Asia Corporation** as of **February 29, 2012** as follows:

<b>ISSUER</b>	<b>TOTAL OUTSTANDING SHARES</b>	<b>SHARES ALLOWED TO FOREIGNERS</b>	<b>SHARES OWNED BY FOREIGNERS</b>	<b>SHARES OWNED BY FILIPINO</b>	<b>NO. OF SHARES UNLISTED</b>
NIKL	1,340,629,985	535,932,731	87,428,986	1,253,200,999	NONE

<b>SETTLEMENT DATE LAST PROCESSED BY PCD</b>	<b>DATE OF LAST DIRECT TRANSFER REQUEST PROCESSED (IF ANY)</b>
January 27, 2012	February 24, 2012

Very truly yours,

**STOCK TRANSFER SERVICE, INC.**  
**Transfer Agent**



**RICHARD D. REGALA, JR.**  
**Assistant Manager**