

Stock Transfer Service, Inc.

July 2, 2012

Philippine Stock Exchange, Inc.
4th Floor, PSE Centre, Exchange Road
Ortigas Center, Pasig City

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

Subject : **FOREIGN OWNERSHIP MONITORING REPORT**

Gentlemen:

In compliance with Section 17.13 of the Revised Disclosure Rules of the Philippine Stock Exchange, Inc. and the Memo for the Brokers dated on November 08, 2007, we report herewith the foreign ownership level of **Nickel Asia Corporation** as of **June 30, 2012** as follows:

ISSUER	TOTAL OUTSTANDING SHARES	SHARES ALLOWED TO FOREIGNERS	SHARES OWNED BY FOREIGNERS	SHARES OWNED BY FILIPINO	NO. OF SHARES UNLISTED
NIKL	1,342,244,178	535,932,731	111,571,173	1,230,673,005	NONE

SETTLEMENT DATE LAST PROCESSED BY PCD	DATE OF LAST DIRECT TRANSFER REQUEST PROCESSED (IF ANY)
June 20, 2012	May 16, 2012

Very truly yours,

STOCK TRANSFER SERVICE, INC.
Transfer Agent



RICHARD D. REGALA, JR.
General Manager