

Stock Transfer Service Inc.  
 NICKEL ASIA CORPORATION  
 List of Top 100 Stockholders  
 As of 12/31/2011

Rank	Sth. No.	Name	Citizenship	Holdings	Rank
1	000000007	MANTRA RESOURCES CORPORATION	Filipino	359,270,114	26.81%
2	000000017	PCD NOMINEE CORPORATION (FILIPINO)	Filipino	276,577,197	20.64%
3	000000011	SUMITOMO METAL MINING PHILIPPINE HOLDINGS CORPORATION	Filipino	256,828,076	19.17%
4	000000002	LUIS J. L. VIRATA	Filipino	176,381,559	13.16%
5	000000015	PHILIP T. ANG	Filipino	152,933,704	11.41%
6	000000016	PCD NOMINEE CORPORATION (NON-FILIPINO)	Foreign	85,186,361	06.36%
7	000000003	NI CAPITAL CORPORATION	Filipino	27,818,542	02.08%
8	000000004	PACIFIC METALS CO., LTD.	Japanese	2,242,225	00.17%
9	000000008	GERARD H. BRIMO	Filipino	1,855,000	00.14%
10	000000031	ANTONIO L. CO	Filipino	230,000	00.02%
11	000000020	ALICE P. LACSON	Filipino	200,000	00.01%
12	000000026	MAGDANGAL B. ELMA	Filipino	65,000	00.00%
13	000000034	EVA POLICAR- BAUTISTA	Filipino	65,000	00.00%
14	000000033	WILLIAM T. ENRILE &/OR NELLY R. ENRILE &/OR WILLIAM R. ENRILE II	Filipino	50,000	00.00%
15	000000028	CRISTINA C. PERTIERRA ITF MICHAEL C. PERTIERRA	Filipino	50,000	00.00%
16	000000024	LUISMIL DE VILLA GALA &/OR SYLVIA REYNOSO GALA	Filipino	40,000	00.00%
17	000000027	EDUARDO C. ARROYO, JR.	Filipino	17,700	00.00%
18	000000030	REGINA CAPITAL DEV. CORP. 000351	Filipino	10,000	00.00%
19	000000029	STEPHANIE TANCO GABALDON	Filipino	5,000	00.00%
20	000000018	BERNARDA P. TORRES	Filipino	2,000	00.00%
21	000000032	ROMEO BALLESTEROS MOLANO	Filipino	1,500	00.00%
22	000000025	PERFECTO L. NICOLAS	Filipino	1,000	00.00%
23	000000021	PACIFICO B. TACUB	Filipino	1,000	00.00%
24	000000009	TAKANORI FUJIMURA	Japanese	200	00.00%
25	000000006	TAKESHI KUBOTA	Japanese	200	00.00%

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Rank	Sth. No.	Name	Citizenship	Holdings	Rank
26	0000000014	FREDERICK Y. DY	Filipino	150	00.00%
27	0000000013	RONALDO B. ZAMORA	Filipino	150	00.00%
28	0000000012	FULGENCIO S. FACTORAN, JR.	Filipino	150	00.00%

Total Top 100 Shareholders : 1,339,831,828 100.00%

Total Outstanding Shares 1,339,831,828