

CHARTER OF THE NOMINATIONS COMMITTEE

I. Introduction

This Charter of the Nominations Committee (the "Committee") of Nickel Asia Corporation (the "Company") contains the purpose, authority, duties and responsibilities, structure, and procedures of the Committee.

This Charter is adopted pursuant to the Code of Corporate Governance for Publicly Listed Companies (SEC Memorandum Circular No. 19, Series of 2016). The Nominations Committee is tasked to assist the Board in the review of the qualifications of every person nominated to be a Director of the Company. This is in furtherance of the Board's responsibility to ensure that the Company is headed by a competent working Board in order to foster the long-term success of the Company and to sustain its competitiveness and profitability consistent with its corporate objectives and the long term best interest of its shareholders as well as its stakeholders.

II. Purpose, Authority, Duties and Responsibilities

1. Purpose

The primary purpose of the Committee is to assist the Board in dealing with matters relating to the appointment and removal of directors, to formulate and review the Company's Nomination and Election Policy for the Board's consideration, and to implement such approved Policy.¹

2. Authority

- 2.1 The Committee shall report directly to the Board on its decisions or recommendations.
- 2.2 The Committee may require the Management to provide it with corporate records and other documents as may be necessary or appropriate for the Committee to discharge its functions effectively.
- 2.3 The Committee shall be authorized to obtain external legal and other independent professional firms with relevant experience and expertise, to assist and advise the Committee on matters it considers necessary. The Committee shall, in consultation with the Board, have authority to approve all

¹ The Nomination and Election Policy of Nickel Asia Corporation is Annex "1" of the Company's Corporate Governance Manual adopted on 29 May 2017.