



August 4, 2022

**PRESS RELEASE**  
**NICKEL ASIA CORP. ELECTS FLORENCIA GOZON TARRIELA AS LEAD INDEPENDENT DIRECTOR**

Taguig, August 4, 2022 – Nickel Asia Corp. (NAC) announced today the Company’s Board of Directors has elected Florencia Gozon Tarriela as its Lead Independent Director. She is the Chairman of the Audit Committee and a member of the Corporate Governance, Board Risk Oversight, and Related Party Transactions Committees.

Tarriela succeeds Jaime Bautista who is now serving as the Secretary of the Department of Transportation. This makes Tarriela the second female executive at the Board, joining Maria Patricia Riingen who was the first female elected as a Director of the Company.

Currently, Tarriela also serves as a Board Advisor of the Philippine National Bank (PNB) and an Independent Director of the LT Group Inc.

Her board seats include PNB Capital & Investment Corporation, PNB International Investment Corporation, Gozon Development Corporation and Tulay sa Pag-unlad Inc., a microfinance nongovernment organization. She is also a liaison director to the Financial Executives Institute’s Ethics and Financial Inclusion committees.

Tarriela is also a fellow of the Institute of Corporate Directors, a GoNegosyo mentor, and a member of the Filipina CEO Circle and Women Business Council Philippines.

Over the course of her professional career, Tarriela served as Board Chairman and Independent Director of PNB for 15 years. She likewise served as Undersecretary for the Department of Finance, sat as alternate board member for the Finance Secretary in the Monetary Board of the Bangko Sentral ng Pilipinas, Landbank of the Philippines, and the Philippine Deposit Insurance Corporation.

Tarriela was the first Filipina Vice President in Citibank N.A., and held various executive positions. She also served as the President of the Bankers Institute of the Philippines and a Director of the Bankers Association of the Philippines and the Philippine Bible Society.

She has co-authored and compiled several books on ethics, mentorship, and gardening, among others, and continues to be a regular columnist for Manila Bulletin and Business World.

Tarriela obtained her Bachelor of Science in Business Administration, major in Economics, from the University of the Philippines, and obtained her Master's degree in Economics from the University of California, Los Angeles.

### **About Nickel Asia Corp.**

Nickel Asia Corp. (PSE: NIKL) is a diversified natural resources development company in the Philippines, comprising five operating and three exploratory mines with interests in the country's only two high-pressure acid leach plants and in a renewable energy subsidiary.

Here at NAC, our aim is to contribute to sustainable national development by adopting our ESG roadmap in order to achieve the highest standards in the responsible utilization of our country's natural resources.

Our mines produce two types of saprolite ore - high-grade and mid-grade. Most of our high-grade saprolite ore is used as feed for ferronickel smelters while our mid-grade saprolite ore is used as feed for electric furnaces for the production of high- and medium-grade nickel pig iron, a cheaper alternative in the production of stainless steel. Our renewable energy subsidiary aims to engage in power generation exclusively from renewable sources. In a short period of time, we have built up through acquisitions a portfolio of renewable energy service contracts across solar, wind, and geothermal which are at various stages of development.

Through our operations and along with our partners of over 1,000 employees across communities, we aim to help bring products that would move the world towards a progressive and sustainable future, always conscious of being stewards of the environment where we operate.

Learn more at [www.nickelasia.com](http://www.nickelasia.com) and follow us on Twitter, Facebook, and LinkedIn.