

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **January 6, 2025**
Date of Report (Date of earliest event reported)
2. SEC Identification Number **CS200811530** 3. BIR Tax Identification No. **007-085-191**
4. **NICKEL ASIA CORPORATION**
Exact name of issuer as specified in its charter
5. **Philippines** 6. (SEC Use Only)
Province, country or other jurisdiction of Industry Classification Code:
incorporation
7. **28th Floor NAC Tower, 32nd Street, Bonifacio Global City, Taguig City** **1634**
Address of principal office Postal Code
8. **(632) 7777-7622**
Issuer's telephone number, including area code
9. **Not Applicable**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON	13,931,125,094

11. Indicate the item numbers reported herein:

Item 9. Other Events

Nickel Asia Corporation ("NAC") discloses that it is in discussions and negotiations with Sumitomo Metal Mining Co., Ltd. ("SMM") for the proposed sale of all of NAC's shareholding in Coral Bay Nickel Corporation ("CBNC") equivalent to 15.625% of the total outstanding and issued capital stock of CBNC ("CBNC Shares"). As a condition precedent for the proposed sale, NAC will engage a third party to conduct a valuation of the CBNC Shares. With the proposed sale of the CBNC Shares, NAC has reclassified its investment in CBNC Shares as available for sale and will no longer recognize equity gains or losses from its investment in CBNC.

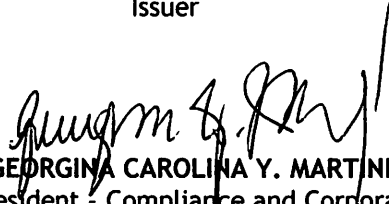
SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

NICKEL ASIA CORPORATION
Issuer

January 6, 2025
Date

By:



GEORGINA CAROLINA Y. MARTINEZ
Senior Vice President - Compliance and Corporate Support Services,
Chief Compliance Officer, Chief Governance Officer, and
Assistant Corporate Secretary