

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **February 27, 2025**
Date of Report (Date of earliest event reported)
2. SEC Identification Number **CS200811530** 3. BIR Tax Identification No. **007-085-191**
4. **NICKEL ASIA CORPORATION**
Exact name of issuer as specified in its charter
5. **Philippines** Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
Industry Classification Code:
7. **28th Floor NAC Tower, 32nd Street, Bonifacio Global City, Taguig City** **1634**
Address of principal office Postal Code
8. **(632) 7777-7622**
Issuer's telephone number, including area code
9. **Not Applicable**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON	13,931,125,094

11. Indicate the item numbers reported herein:

Item 9. Other Events

A. Additional Equity Infusion in Emerging Power, Inc.

At the meeting of the Board of Directors of Nickel Asia Corporation (the "Company") held on February 27, 2025, the Board approved the Company's additional deposits for future stock subscription and/or equity infusion in the aggregate amount of Two Billion Five Hundred Thirty-Four Million Pesos (Php2,534,000,000.00) to its renewable energy subsidiary, Emerging Power, Inc. ("EPI"). The additional equity infusion shall be used by EPI to pay off its loan with Security Bank Corporation and to fund its budget requirements for the year 2025.

B. Bridge Loans to Greenlight Renewables Holdings, Inc. and San Isidro Solar Power Corp.

The Board also approved the grant by the Company of bridge loans to:

- (i) Greenlight Renewables Holdings, Inc. ("GRHI"), a subsidiary of EPI, in the amount of Nine Hundred Million Pesos (Php900,000,000.00) to finance GRHI's operating expenses, general administrative expenses, and pre-development costs for its projects; and
- (ii) San Isidro Solar Power Corp., a subsidiary of GRHI, in the amount of Nine Hundred Million Pesos (Php900,000,000.00) to finance the requirements of the 240MWp San Isidro solar power project.

C. Declaration of Cash Dividends

At the same meeting, the Board declared (i) regular cash dividends at the rate of Php0.066 per common share, and (ii) special cash dividends at the rate of Php0.044 per common share.

The aforementioned regular and special cash dividends were taken out of the Company's unrestricted retained earnings and are payable on March 26, 2025 to the Company's stockholders of record as of March 13, 2025.

D. Annual Meeting of the Stockholders

The Board also approved the following in connection with the Annual Meeting of the Stockholders for 2025 (the "Annual Meeting"):

- (1) The Annual Meeting shall be held on June 9, 2025.
- (2) The record date for the determination of stockholders entitled to notice of and to vote at the Annual Meeting is March 13, 2025. The Company's stock and transfer books will be closed beginning March 13, 2025 until March 19, 2025. Such stock and transfer books shall re-open on March 20, 2025.
- (3) The deadline for submission of nominations for election of directors and independent directors shall be on April 4, 2025.
- (4) The last day for filing proxies in connection with the Annual Meeting is May 28, 2025.

The notice, agenda, and other materials required to be distributed to the stockholders in connection with the Annual Meeting will be submitted to the Securities and Exchange Commission and the Philippine Stock Exchange in compliance with the applicable rules.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

NICKEL ASIA CORPORATION
Issuer

February 27, 2025
Date

By:


GEORGINA CAROLINA Y. MARTINEZ

Senior Vice President - Compliance and Corporate Support Services,
Chief Compliance Officer, Chief Governance Officer, and
Assistant Corporate Secretary